WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

SUBJECT: LEASE RENEWALS ON CHURCH STREET

Notice is hereby given that, the Cabinet Member for Housing Services, has made the following executive decision on the above mentioned subject for the reasons set out below.

1. SUMMARY OF DECISION

The Cabinet Member:

- 1.1 approved the principle of the Council conducting a lease renewal for new lease between H Bull and Son (Textiles) Ltd and the Mayor and the Citizens of the City of Westminster and entering into an Agreement For Lease ("AFL") between the same parties, on the terms set out in this report; and
- 1.2 delegates authority to the Director of Corporate Property following consultation with the Executive Director of Housing, to approve the Council entering into two new leases and any ancillary legal agreements there to.

2. REASONS FOR DECISION

Subject to approval, the lease renewal together with the side letter enables the Council to retain an anchor tenant on Church Street with a strong rental payment history and ensures the unit is let producing an income stream until Site B is ready for demolition. This arrangement also limits the Council's liability regarding future leaks.

Stuart Love, Chief Executive, Westminster City Hall, 64 Victoria Street LONDON SW1E 6QP

Publication Date: 17 January 2024

Decision Date: 17 April 2024

Implementation Date: 25 April 2024

Reference: